

February 24, 1984

LB 824, 991

amendments?

SENATOR PAPPAS: Yes, I'll take the amendments, Mr. Speaker. Colleagues, they're clarification amendments. The first one allows the Director of Agriculture to appoint somebody to be the receiver. The second one is clarification language for a purchaser. I move that the committee amendments be advanced.

SPEAKER NICHOL: Any further discussion of the committee amendments? The question is the acceptance of the committee amendments. All those in favor vote aye, opposed nay. Record, Mr. Clerk.

CLERK: 26 ayes, 0 nays on adoption of committee amendments, Mr. President.

SPEAKER NICHOL: The committee amendments are adopted. Senator Pappas.

SENATOR PAPPAS: Mr. Speaker, colleagues, this bill was heard in Agriculture and Environment Committee. It corrects a problem that we've had in the livestock industry for several years. It responds to the problem when a meatpacking company goes broke or bankrupt and it directs to allow the district courts to appoint a receiver to oversee the operation of a plant that's gone insolvent and also prohibits what happened in the Sunflower case where they had a lockbox type situation where accounts receivable can be transferred to an out-of-state financial institute and it is tough for the people of Nebraska to get that money back to pay off the farmers and the cattlefeeders.

SPEAKER NICHOL: The question is the advancement of the bill. All those in favor vote aye, opposed nay. Let's go, let's go. Please stay in the sanctuary this morning, will you? Record, Mr. Clerk.

ASSISTANT CLERK: 27 ayes, 0 nays, Mr. President.

SPEAKER NICHOL: LB 824 is advanced. LB 991. Senator Pappas. Okay.